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Special Steamers and Dahabeahs for Private Parties.  
Special arrangements for tours in Palestine, Syria, and the Desert; Lowest rates.  
BEST CAMP EQUIPMENT IN THE COUNTRY.

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General Manager



**Royal Insurance Co.**

FIRE AND LIFE.

LARGEST FIRE OFFICE IN THE WORLD  
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HAMBLEN & Co., Agents, ALEXANDRIA — FRED. OTT & Co., Sub-Agents, CAIRO.**THE ARTESIAN BORING  
AND  
PROSPECTING COMPANY.**

(INCORPORATED IN ENGLAND)

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THE GREATEST care should be taken in what we eat and drink, yet we are too often indifferent and careless, notwithstanding health depends on what we eat and drink.

In regard to drink nothing but the best should be taken. It costs no more than the indifferent quality, if people would only ask for what they know is the best. Old Scotch Whisky is the most wholesome beverage yet known. Mackie's Scotch Whisky gives an undoubted guarantee to those who are not judges of quality.

CITY ANALYST'S LABORATORY,  
125 BATH STREET,  
GLASGOW, 8th October, 1906.

I hereby certify that I have taken samples of every vatting of Mackie's White Horse Collier Blend of Scotch Whisky used in bottling during the month of September, and the results of my analyses indicate that it conforms to the standard for Pot Still Scotch Whisky set up in the London case. I am also of opinion that it is an old Whisky of excellent quality and flavour, which has been well matured in wood.

JOHN CLARK, Ph.D., F.C.S., F.I.C.,  
Public Analyst for the City of Glasgow and the Counties of Lanark, Renfrew, &c.

N.B.—This Whisky is the same as supplied to the Red Cross Society, London, to the House of Lords and House of Commons.  
N. SPATHIS, Agent.  
CAIRO and ALEXANDRIA

**"AU DE ROUGE"**GENERAL DRAPERY ESTABLISHMENT.  
CAIRO.

Now on sale a very large assortment of Plain and Fancy Flannelette "Castor." A useful article for the winter season—Patterns and qualities to suit almost any taste.

COLOURS SAID TO BE FAST

WIDTH 29 TO 31 INCHES

Prices from 2 to 5 P.T. per metre.

**TRY  
Howie's Butter**

THE FINEST IN EGYPT.

A real boon for BREAKFAST during hot weather.  
ASK FOR IT, SEE YOU GET IT.  
Address—Shubra Road, Cairo.

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SHARIA KASR-EL-NIL.

One of the chief attractions of the Capital and the only Stores in Cairo where fresh provisions and every household requisite are sold under one roof. Goods of first class quality only and at moderate prices. All European goods received direct from Manufacturers.

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Cairo's Finest Hotel, situated on the Nile Bank.

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FULL SOUTH, ELECTRIC LIGHT, OPPOSITE ESSEKIEH GARDENS, LARGE VERANDAH.

MODERATE CHARGES.

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BRANCHES THROUGHOUT THE WORLD.

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**AGENTS INTERNATIONAL INDUSTRY AND TRADE MARKS REGISTER** — a useful business directory containing addresses of all important business firms of Great Britain, the Continent, and Egypt. Circulating all over Europe and America. Price—One pound sterling. Post Free. AGENTS INTERNATIONAL INDUSTRY GUIDE sent post free to all first class Hotels throughout Europe, America, the Colonies and Egypt. The best reference book for travellers.

**A WELL FURNISHED BEDROOM** bright and airy. Breakfast, Electric light. Attendance and Shower for L.E. 5 monthly in good English Home, close Kasr-el-Nil and Essekieh Quarters. Write P.O. Box 893, Cairo. 31130-12-5

**A PLEASANT SOCIAL HOME** offered to gentlemen desiring superior accommodation and not liking Hotel life. Electricity throughout. Good Cuisine (Chef kept). Near Museum and river. L.E. 9 monthly inclusive. P.O. Box 893, Cairo. 31132-24-3

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**CAIRO'S GARDEN CITY NEXT TO BRITISH AGENTS** — A number of the very best plots of this estate are offered, at most reasonable rates, by Chey C. Aquilino, Carlton Hotel, Bulkeley. 31104-15-5 908

**COMFORTABLE QUARTERS** for Gentle folk in good English home near River, ten minutes from National Bank. Bright, airy rooms. Electricity throughout. European Chef. Single L.E. 9, Couple L.E. 14. Write P.O. Box 893, Cairo. 31131-24-5

**CHEF CUISINIER** cherche place dans un hôtel ou bonne famille. Excellentes certifications. Adresseur à l'"Egyptian Gazette" No. 31139. 31139-6-5

**DO YOU KNOW** — ARISTON Soda Water, Stone Ginger Beer, Lemonade, etc., are manufactured from Distilled Water only. The "Ariston" Mineral Water Co. is the only English factory in Egypt (Beware of so called factories trading under the name of British). Demand "Ariston" for purity. 31118-12-7

**ENGLISHMAN**, age 22 years, desires change, any capacity, has been in Egypt 12 months. Best References. B.B. Post Office, Port Said. 31143-6-3

**EXPERT SHORTHAND TYPIST** good correspondent, knowledge French, seeks position. Address "S" c/o this paper. 31133-11-2

**FURNISHED ROOMS** to let with or without pension, Ismailia Quarter. Address, R.D. "Egyptian Gazette," Cairo. 31124-6-6

**JOHN & ROBERT HARVEY & Co., Ltd.** Distillers, Glasgow, Established 1770. The direct representative of this old established Distillery is now visiting Egypt, and will be pleased to interview any prospective buyers. Supplies and all information can be obtained from the Sole Agents for Egypt and Sudan Messrs. Hess & Co., R.P. 198, Cairo or from Messrs. Congdon & Co. Army Agents, Cairo. Ask for "Harvey's Special Whisky". 31117-7-7

**LA SOCIETE D'HORTICULTURE COMMERCE** Seeds of vegetables and Flowers at reduced prices. Apply for list of Varieties to the Secretary, Giza. 30858-75-46

**PARTNER** with small capital wanted for successful business (separation patents). Apply to No. 31154 "Egyptian Gazette". 31154-3-1

**ST. MARY'S HIGH SCHOOL** Commercial Breeding Continuation School, commencing November 1907. Classes are now being formed for the teaching of the following subjects: Science of Natural and Commercial Products. Commercial Correspondence in English, French and German. Office Routine, Handwriting, Bookkeeping, Shorthand, Typewriting, Commercial Arithmetic, Mercantile Law, Geography. Certificates will be awarded to successful students in each subject. The number of such classes will be strictly limited. For further information and terms apply at once to the Head Master, Fred. J. Ney Principal N. (Odeh) 33136-6-4

**TO LET** two well-furnished bedrooms, Boulevard de Ramleh. Suitable for two gentlemen. Apply No. 31151, "Egyptian Gazette", Alexandria. 31151-6-2

**THE "SPHINX" PRINTING PRESS**, the British Printers, Khedivial Buildings, Boulac Road, Cairo. 30232-9-5-908

**TO LET** house at Bulkeley adjoining Mr. Biedergans. Apply Judge Marshall's Zarnak, Gizeh, Cairo. 31157-6-1

**TO LET** — Small home furnished at Zeitoun, Helwan Station. £130 per annum. V. Alston, Gizeh. 31158-6-1

**WANTED IMMEDIATELY**, two good men as Inspectors and Salmen, must speak French and Arabic, English a recommendation, good salary with one of the best houses in Egypt. Apply giving full particulars to P.O. Box 721, Cairo. 31145-3-8

**WANTED IMMEDIATELY**, two first class Stenographers. Apply giving full particulars to P.O. Box 721, Cairo. 31144-3-3

**WANTED** immediately, Accountant, one used to Engineering Works. Apply by letter only stating where last engaged. Write H. & A.A. Nile Co. Souba Village. 31153-3-2

**WANTED** Nurse for girl two years old. Good terms offered. Apply H.A.C. Ibrahimieh, Alexandria. 31148-15-2

**WINDSOR HOTEL**

Facing the Sea on the New Quay of Alexandria. **FIRST-CLASS HOTEL.** Lately Built and Furnished. TERMS P.T. 50 PER DAY.

**CALENDAR OF COMING EVENTS**

ALEXANDRIA.

- October.  
Thur. 24 San Stefano Casino, Grand Symphony Concert. Every afternoon at 5.30 p.m. Windsor Hotel, Open-Air Concert by the Ladorio-Rivier orchestra 6 p.m. to midnight.  
Alhambra Theatre Italian Dramatic Company. "Pamela Nubila." 9.30 p.m.  
Fronton "Jai Alai" Pelote Basque. 9.30 p.m.  
Urbanos Cinematographic Entertainment. 6.30 and 9.30 p.m.  
Cinematograph Asie and Doris, old Ramleh Station. 6.30 & 9.30.  
Pathé Cinematographic entertainment. 6.30 and 9.30 p.m.  
Bains du Mex Balloons Ascents every Thursday, Saturday, and Sunday. Two Orchestras Last train 1 a.m.  
Tour Eiffel Variety Entertainment. 9.30.  
Sat. 26 A.S.C. Sky Meeting. 3 p.m.  
Saint Andrew Football Club. A Team versus B Team on Victoria College ground. 4.30 p.m.  
Mustapha Range British Rifle Club (Alex.) Final competition for Cups, Spoons, etc. 2.30 p.m.  
Alexandria Swimming Club 110 yards Juniors and 220 yards Seniors' Championships. Gabbary 4 p.m.  
San. 27 San Stefano Casino Classical Concert.  
Pigeon Shooting Club Gabbary. 2.30 p.m.  
Pigeon Shooting. Champs Ellys. 2.30 p.m.  
Alhambra Theatre. Matinée. 4.30  
Tour Eiffel. Matinée. 4.45.  
Cinematograph Asie & Doris. Performances 4.5.30, 6.45.  
2 and 3 November.  
Casino San Stefano, Alexandria Horticultural Society's 10th Chrysanthemum Show.

CAIRO.

- October.  
Thur. 24 Cinematograph Pathé.  
Alhambra Theatre. World's Royal 11 Insomniacs.  
Novembre Theatre. Variety entertainment.  
Garden Theatre. French Comedy.  
Sun. 27 Zoological Gardens. Ghishah Boy Band. Afternoon.

**MUNICIPALITE D'ALEXANDRIE**

AVIS

Le jour de Samedi, 26 Octobre 1907, la Municipalité procédera à la vente aux enchères publiques d'une quantité de pierres provenant de la démolition du Jardin Français et ce à l'emplacement du dit Jardin.

Les pierres sont divisées en lots de 20 à 100 m<sup>3</sup>.  
Les acheteurs, devront payer le droit d'enregistrement de 1% et déposer le 10% de la valeur de la marchandise achetée au moment de la vente et effectuer le paiement intégral à la Caisse Municipale le lendemain du jour de l'adjudication.

Il s'agit de supporter les droits de carrières au profit de la ville et devront enlever les pierres achetées dans un délai de dix jours sous peine de folle enchère pour compte de l'adjudicataire et sous peine de dépôt de 10 %.

La Municipalité est libre de ne pas donner suite à l'adjudication, quels que soient les prix offerts.

Le Vice-Président  
(Signé) Dr SCHIEMER  
Alexandrie, le 21 Octobre 1907. 31149-3-7

**The Egyptian Gazette****SUBSCRIPTIONS.**

Alexandria, Cairo, and the Interior of Egypt (including delivery in Alexandria or postage to subscriber's address) P.T. 2314 per annum, P.T. 116 for six months, P.T. 90 for three months. To other countries in the Postal Union P.T. 273 (£2.16s.) per annum. Six months P.T. 136 (£1.8s.), three months P.T. 95 (£1.3s.).

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London Correspondent's Office:—36, New Broad Street, E.C.

Cairo Office:— Telegraph Building Boulac Road (opposite All Saints Church). P.O. B. No. 8. Telephone No. 578.  
Head Office, Alexandria: The Old Bourse Palace (Palais de l'Ancienne Bourse) 6 Rue du Télégraphe Anglais.  
Telephone Number 242.

**BIRTHS.**

1907.—October 23rd, at Oakwood, Milepost the residence of her father) the wife of Herbert W. Tice, of Cairo, of a son.

**The Egyptian Gazette**

THE ENGLISH DAILY NEWSPAPER.

ESTABLISHED 1880.

Editor and Manager:—R. SNELLING.

Price: ONE PIASTRE TAMPIF.

THURSDAY, OCTOBER 24, 1907

**PROGRESS IN AIRSHIPS.**

In the "London Magazine" Dr. Rodolf Martin, whose book on "The Age of Airships" reviewed in our columns some months ago, writes a most optimistic article on the future of airships. Most optimistic, we say, for he evidently did not doubt the success of Mr. Wellman's expedition, and by this time we all know what happened to that. He is probably right, however, in thinking that the general public do not realise how much the air has been already conquered, and that military authorities and state officials do not realise the importance of aerial navigation. He reminds us of Tiers's remark about the first train: "The Parisians must have this plaything, but it will never carry a traveller or a piece of luggage." Exactly similar remarks are being made to-day about the airship.

Dr. Martin seems quite convinced that the airship is fast tending to become "the most terrible engine of destruction the mind of man can conceive." France, of course, first seized on the idea of airships, and used balloons in battle in 1784. In the siege of Paris sixty-five balloons made an ascent from the town; but as they were not steerable balloons they were of little use. France, however, then realised the possibilities of balloons, if they were not steerable, and granted a naval engineer £1,600 for the purpose of constructing one. At present France has two battle-airships, the "Lebudy" (1905) and the "Patrie" (1906) and five in construction. Germany, of course, not to be behindhand, has had a Prussian aerostat battalion since 1906 busied with the construction of an aerial fleet, and this year a little motor airship, held by ropes, with two men on board, was sent up repeatedly by the aerostat battalion at Tegel. It is the model of a larger battle-airship, which will be somewhat of the semi-flexible type of airship of the brothers Lebaudy. The successful ascent of the German battle-airship in July last over Berlin will be remembered. Germany, moreover, possesses the services of two of the greatest aeronauts—Count von Zeppelin and Major von Paravel. The former has a rigid aluminium airship, which can go at thirty miles an hour against the wind, the latter a flexible airship. Count von Zeppelin's airship is "the most terrible engine of aerial warfare yet constructed," being able to rain thirty torpedoes of 25 lbs. weight each upon the enemy. Illustrations of all these wonderful airships are reproduced. The two French battle-airships are said, on the best authority, to be capable of carrying thirty, and short journeys even fifty, torpedoes of more than 25 lbs. each.

The appliances of war in the age of airships, the annihilation of frontiers, the sailing in the air harmless over neutral territory—the chartered libertinism, in fact, of the new engines of war, and their inexpensiveness in comparison with battleships—have been sufficiently described already in our review of Dr. Martin's book. What was not so well done in his book was answering the objections usually urged against airships.

Objection 1. The airship is easily disposed of.

Answer. At 2,000 metres it is practically safe from the fire of even heavy artillery. At present no one can shoot up to more than 1,500 metres, and only the infantryman can do this. At present, however, guns for airships are being constructed, and cannons for balloons may also be constructed. Dark fog, and cloud, moreover, are constantly reckoned upon by airship enthusiasts to come to the aid of the battle-airships, and help them unscathed to do untold damage.

Objection 2. Pierce an airship and all is up with it.

Answer. A single ball carries with it no great danger for an airship. If it should go through the gas bladder of a flexible or semi-flexible airship with a capacity of about 3,000 cubic metres, the aeronauts have still plenty of time to retreat with the airship before it sinks to the ground. The gas escapes only very slowly from the holes made by the bullet.

Moreover, it is decidedly difficult to hit an airship.

Objection 3. The aerial fleet is almost useless for battles fought out at sea, as enough benzine cannot be taken.

Answer. They do not act from a fixed base, but from a movable base—the fleet and small, flexible airships can easily be carried on a battleship and inflated on board with compressed gas. The battle-airship will be part of the equipment of a modern battleship, like heavy guns. The Zeppelin airship can travel 530 miles and back again without taking in any benzine.

Objection 4. Guns can never be used from the cars owing to the danger of an explosion. This is the objection of one of the great aeronautical experts.

Answer. Probably a rigid aluminium airship could be guaranteed against such danger; in time it will be got over. Flexible and semi-flexible airships, having only one gas bladder, while aluminium airships have sixteen or twenty, are in much greater danger. A sharp missile would destroy the former at once, and a missile charged with phosphorus solution would explode the gas envelope. The opposing airships will, of course, always aim at ripping up each other's envelopes.



## LOCAL AND GENERAL.

## Bubonic Plague.

There are now only seven cases of plague under treatment in Egypt.

## Fayoum Markets.

The cattle markets in the Fayoum Province have been reopened from to-day.

## A Bank Closed.

The Banque Melides in Tewfik Pasha street, Alexandria, has closed its doors since Monday last.

## Coast Guard Administration.

The contract for the construction of two motor launches for the Coastguard Administration has been adjudicated to Messrs. S. E. Saunders & Co. of Cowes, Isle of Wight, England, for the sum of £1,530.

## Cattle Plague.

For the week ending October the 21st there have been fourteen fatal cases of cattle plague in Egypt, three in the Mansout district, ten in the Abou Tig district of Assiout, and one in the Abou Kerkas district of Minieh.

## Embezzlement.

A Greek contractor of the name of Zoro made an application to the police this morning for the arrest of one of his employees, also a Greek from Pagallah whom he accuses of having embezzled a sum of about L.E. 300 from him. The man has been arrested and the charge will be dealt with shortly.

## The Assault on M. Cloet.

It is announced that a satisfactory conclusion has been arrived at in this matter. It will be remembered that Mr. Cloet was violently attacked by an engineer near Rodah Bridge Works, entirely without provocation. M. Cloet's aggressor has now apologised to him in a most handsome manner and this disagreeable incident is thus closed.

## Births and Deaths.

From the 15th to the 21st October there have been 623 births recorded in Cairo, of which 9 were Europeans. For the same period 335 deaths occurred, 14 Europeans being included in this number, 160 native and 5 of the European deaths being of children under the age of five years. Nine deaths were due to diphtheria, four to typhus and one to measles.

## Canal Clearing.

All the canals in Menoufia and Gharbie Provinces will be lowered or closed for works in connection with the annual clearances on or about the 10th December, and navigation will be difficult, if not impossible, from that date until the 25th January next. The Bagourieh canal will be quite impassable. Therefore through navigation from Cairo to Alexandria will only be possible by the river.

## Egyptian MS. stolen.

There is yet another case reported of robbery from a public collection. Again the Louvre is concerned, though this time the case is rather one of mysterious disappearance than of ascertained theft. The lost object is a valuable and beautifully illustrated MS. belonging to the Egyptian Department, and entitled "Le Serapeum de Memphis." It is said to have been lent in an irregular way to the curator of the Belgian Royal Museum for copying.

## The Benha Murder.

At the enquiry into the murder of the wealthy native of Benha, Hag Khadr, which is now proceeding at Zagazig, a woman, living on the murdered man's farm, stated that the crime was committed by Farag Effendi Antoun and his son, who have a farm adjoining. She declared that it was due to personal enmity. The corpse was discovered fully clad, with watch and chain and other valuables. Antoun and his son have been arrested.

## Egyptian Civilisation.

In the latest number of the journal of the Royal Anthropological Institute Dr. Edouard Naville, in a memoir on the origin of Egyptian civilisation, expounds the results of recent excavations as showing that this civilisation belongs to a nation formed by an indigenous stock of African origin, among which settled conquerors coming from Arabia. Mr. G. A. S. Northcote describes the Nilotie Kavrindou or Jalou, who inhabit the north eastern shore of the Victoria Nyanza.

## Public Health Department.

The following changes and appointments are announced by the Department of Public Health:—Dr. A. H. Brebant, having completed the term of his appointment as Resident Medical Officer to the Kasr el Aini Hospital, is struck off the strength of the Department from 17th October. Mr. W. Maloney is appointed to fill the above appointment at a monthly salary of L.E. 20,833 from October 17th. Miss Sara Porter has been appointed as nursing sister at the Kasr el Aini Hospital from the 17th October at a monthly salary of L.E. 9,000.

## False Report.

Our energetic friend the "Lews" recently gave publicity to a rumour that the Ministry of Public Instruction, was forcing its pupils to take part in the usual physical drill even though they were observing the fast of Ramadan, and that such boys as were unable to support the strain were compelled to break the fast in order to continue the exercise. The Ministry has this morning issued a full denial of these statements and our contemporary is once more left to fall back upon the deep store of imagination from which it draws copy wherewith to amuse its readers.

**THE**  
**Hotel Casino San Stefano**  
*Will be open during Winter.*  
**REDUCED PRICES**  
30979-22-9-008

## KAMEL IN ALEXANDRIA.

## LIBERAL LEADER'S TELEGRAM.

At the very moment when Mustapha Pasha Kamel was about to begin his speech at the Zingia Theatre on Tuesday, the following telegram was handed to him from Mohamed Bey Wahid, the leader of the Egyptian Liberal Party, who dispatched it from Helouan:—

In the name of the beloved fatherland and of the holy faith which you make use of in order to spread abroad falsehood and confusion, and which are witnesses against our villainy; in the name of freedom and of uprightness, whereby you are unmasked and shown to the world in your true colours, I herewith accuse you, at the very time when you would display your cunning and your rascality, of being simply a vile impostor, all those in Egypt, who are men of understanding, hold you to be a blemish and a creature of ill omen for this land. They know that you are a traitor to your country, an enemy of your fellow-countrymen, urged on by evil, paid to praise the methods of slavery, despotism, decadence and worse ill, which you cloke beneath the names of freedom and faith. You and your lies are only believed in by the brawlers, the fools, and men, who have lost their posts and by those whose baseness is notorious. May God fight you and me. He will show to all Egyptians the right road to peace, whereby they will be able to gain the trust of the Reformers, which is the sole and only lasting good of Egypt.

(Signed) The humble servant of the Fatherland, Wahid.

## PASSENGERS FOR EGYPT.

(Gazette Special Service.)

London, Thursday.

The Duke of Devonshire and party, Lady Gort, and Lady Mellenthin are sailing for Egypt by the S.S. "Caledonia."

## A SEAMEN'S QUARREL.

## MURDER OF ENGLISH FIREMAN

Two Englishmen, of the names of Cannon and King, employed as firemen aboard the oil tank S.S. "Baku Standard", had a hot dispute at 1.30 this morning over a chunk of tobacco, which resulted in murder. Cannon, losing all control over himself, snatched up a knife and attacked King violently and after a few minutes struggle succeeded in drawing the knife across his companion's neck. The officer on watch on arrival at the scene of the fight found that King was dead, his head having been almost completely severed from the body, and after communication with the Customs police Cannon was placed under arrest and was this morning taken in handcuffs to the British Consulate for examination. King's body was conveyed to the Government hospital. The "Baku Standard" arrived yesterday morning from Constantinople and Katak under the command of Captain Steward. The local agents for the steamer are Messrs. Worms and Co.

## EGYPTIAN MAIL STEAMSHIP CO. LTD.

The S.S. "Heliopolis," the first steamer of this line, has already been booked almost full up for its first sailing from Marseilles on the 7th December and is due to arrive at Alexandria on the 11th of that month. The report which had gained currency in Paris of the combine of the new line to Egypt with the Hamburg American Line is incorrect. It is true, however, that arrangements have been made with the Hamburg Line which are expected to prove eminently satisfactory from the point of view of both companies and the travelling public. The Egyptian Mail Steamship Company have incorporated the Hamburg American service in their improved service, and German boats will no longer run in the Mediterranean, but the Egyptian mail steamers still remain British boats manned by British officers and men, and owned and governed from London.

## MILITARY NOTES

Captain J. A. Byrne, 2nd Bn. Royal Irish, killing Fusiliers, has returned from leave.

Lt. A. P. Evans, 1st Bn. K. R. R. Corps, has been granted extension of leave until November 20.

The death is announced of Colonel Arthur Pitt Gerald, formerly of the Bengal Army. He served with the Bhutan expedition of 1865, the Abyssinia expedition of 1868, in the Afghan war of 1879, and with the Sudan expedition of 1885.

## STEAMER MOVEMENTS.

The Ellerman liner "Sardinia" sailed from Tripoli (Barbary) last evening and is due at Alexandria on Saturday evening or early on Sunday morning.

The S.S. "Imperial Prince" and S.S. "Khalid Prince", with passengers and general cargo, left Malta on the 23rd inst. and are due to arrive at Alexandria on Sunday.

## WALKER AND MEIMARACHI.

## ENGLISH AND CAIRO BOARDS.

An extraordinary general meeting of Walker and Meimarachi, Limited, called in pursuance of a requisition made by certain shareholders, was held on the 17th Oct. 1907 at Salisbury House, Finsbury-circus.

At the commencement of the meeting Mr. J. E. Drower took the chair. Before the proceedings commenced, however, Mr. Carton de Wiart objected to Mr. Drower presiding, and claimed that he himself was chairman of the company. It was true, he said, that a portion of the board, at a meeting to which neither of the Egyptian members was called, declared, on a technicality, that he was no longer qualified to be a director, or, therefore, chairman. That technicality no longer existed, and therefore he thought he was ipso facto reinstated as chairman.

After some discussion Mr. Drower consented to an independent gentleman being appointed, and Mr. W. T. Western, on being asked, consented to preside.

The Chairman said the meeting had done him the honour to put him in a very difficult position. He was not peculiarly interested to a large extent, but he represented one or more of the largest shareholders, and last year, at their request, he went to Cairo, and there had the opportunity of making himself acquainted with some of the persons who had charge of the business.

The Secretary (Mr. H. C. Hood) having read the notice.

Mr. Rau moved the first resolution: "That it is desirable to adjust the differences between the English and Egyptian members of the board as speedily as may be." He complained that the board had refused to receive amendments of which notice had been given, and then went on to express disapproval of the board having, a few days ago, elected Mr. George Walker to fill the vacancy in their number. He dealt at some length with the disagreements which had arisen between the London directors and those in Egypt, which had as long as a year ago led the London directors to change the whole basis on which the business was started ten years ago. It was started on the fact that it was Mr. Meimarachi's business, and, but for his name, many would not have subscribed. The London directors about eighteen months ago superseded Mr. Meimarachi as managing director without informing the shareholders, and so information was given to the shareholders even at the last general meeting, though after the meeting there was a sort of informal communication. He urged that in consequence of the action of the board in depriving the business of its successful head the trade showed unmistakable signs of falling off. It was urgently necessary that Mr. Meimarachi should be reinstated.

Mr. Macandrew seconded the resolution, and said that in all his experience he had never found more well grounded causes for complaint.

Mr. Javal asked when Mr. Walker was appointed director.

The Chairman read the minutes, which showed that on September 20 last Mr. Walker was appointed, subject to his acquiring the necessary qualification.

In answer to further questions it was stated that Mr. Walker had since acquired the share, but there had been no further resolution of the board with regard to his appointment.

Mr. Barrington said that under Article 80 the directors should only appoint "a qualified member." As Mr. Walker was not then qualified, and he had not been appointed since obtaining his qualification, he (the speaker) held that the appointment was illegal.

Mr. Payne (solicitor to the company), being asked for his opinion, replied, "I do not think he is a director of the company."

Mr. Barton Kent said he was elected a director a little over a year ago. The beginning of all the trouble was the decision not to reappoint Mr. Meimarachi as managing director when his term of office expired in July last. He entered the board with a perfectly open mind. He began to work very hard for peace, and did his best to bring matters to satisfactory conclusion, when at a board meeting in September last the London directors (Mr. Drower, Mr. Luning, and himself) agreed that Mr. Meimarachi was to return as director to Cairo, as chairman of the committee of management, but, unfortunately, when Mr. Meimarachi got back that agreement was not carried out. It then became practically impossible to go on as they were. He suggested the appointment of a committee of shareholders to investigate the differences that existed, and moved an amendment to that effect.

Mr. Harrison said he was a resident of Cairo, and was acquainted with the circumstances. The suggestion made was a good one, and he would second it.

Mr. Barrington opposed the amendment, which he characterised as a "death bed repentance and confession." It was too late now to appoint a committee as the busy season in Egypt was approaching, and the trouble would not be cleared up in time to present its effect on the season's business.

Mr. Rau said that whatever changes were made must be made at once, or they would lose the season, and a committee of inquiry would mean delay.

Mr. Barton Kent objected to the term "death bed repentance," and reminded the meeting that the London board did take some of the principal shareholders into their confidence at a conference which was held on May 16 last.

Mr. Nungovich said that for the last ten years he had been a friend to the company, and two years ago he was induced to buy shares for £90,000, which were only really worth on the market £50,000. A sum of £1,500 was

voted to him by the Cairo directors, and after some time the London directors said that it was held to be illegal. He had always been, and was now, ready to return the money if he was advised that it was illegal. Under his agreement with the company he held that he was entitled to it as brokerage.

Mr. Drower said that the auditors of the company refused to pass the payment, and the directors asked for the money to be returned, on the ground that no brokerage could be paid except that which was set forth in the prospectus.

Mr. Nungovich said the prospectus could not over-ride his contract with the company. The amendment was put to the meeting and lost, 17 voting for and 28 against.

The original resolution was then carried unanimously.

Count de Gerniny moved: "That it is desirable to secure again the services of Mr. G. G. Meimarachi as general manager in Egypt, with a seat on the board."

Mr. Adams seconded the resolution.

The Chairman in answer to a question as to what view he formed when he went to Cairo, said he came to the conclusion, that Mr. Meimarachi was an admirable salesman and manager of his department, but that it would be better to have someone else in financial control of the company. He thought the financial control should be in the hands of the principal shareholders, and as these were in England, London was the proper place for laying down the rules under which the managers should act.

The resolution, on being put to the meeting, was carried nem. con.

Mr. Strong proposed: "That it be a regulation of the company, prescribed by it in this meeting, that, until after the next ordinary general meeting, no casual vacancy be filled up by the directors, except by the appointment of persons approved by this meeting, and that Mr. G. G. Meimarachi be approved accordingly."

Mr. Drower objected to Mr. Meimarachi being appointed a director, and after some further discussion, the resolution was carried nem. con.

Mr. Rau said he took it for granted that Mr. Walker was not a director now.

The Chairman said that question was not before them.

Mr. Drower said that if it was found that Mr. George Walker was not a director then they were bound to elect Mr. Meimarachi at the next meeting. They were not going to elect anyone else in face of the decision of that meeting. They would take legal opinion as to the position with regard to Mr. Walker. The meeting then terminated.

## NOTES FROM PORT SAID.

## ARRIVALS FROM EUROPE

(FROM OUR OWN CORRESPONDENT.)

The P. & O. mail boat "Moldavia", Capt. E. H. Gordon, arrived here yesterday afternoon bound for Australia, with 550 passengers amongst whom we noticed, May-Gen. Hon. Sir R. Talbot, K.C.B., with the Hon. Lady Talbot, Brig. Gen. R. C. B. Lawrence, Rt. Rev. Bishop Landers, Major Gen. Barker, C.B., Maj. Gen. and Mrs. Barrett, Hon. Capt. and Mrs. Robbie, and Baron Kaksabum. Amongst those who disembarked here were Mr. Ades, Mrs. Khafif, Mr. Jopeline, Major Garsia, Mr. J. M. Macpherson Grant, Mr. Ada, Mr. and Mrs. Schamel, Mr. Reid, Capt. Vaughan, Mr. and Mrs. A. M. Whiting, Mr. G. A. Willis, Mr. and Mrs. Pennell, Mr. A. N. Middleton, and Mr. W. H. Werner.

The P. & O. Brindisi mail boat "Omnia", Capt. H. E. Kitchin, arrived here soon after 6 a.m. to-day with the following passengers for Egypt: Prince Haidar, Capt. C. J. Danberry, Mr. G. H. Malcolm, Capt. and Mrs. Wilson, Messrs. H. P. Hall, G. E. Iles, H. E. Brown, Birch Pasha and Mrs. Birch, Dr. W. Hartings, Captain C. T. Ryan, Mr. J. Wells, P. R. Walsh, Dr. Wood James, Messrs. C. C. Burnard, H. H. McLean, Dr. Thorn, Capt. C. Hall, D. Clarke, Mr. and Mrs. Carey, Miss Premis, D. H. Dun, J. H. Butler, Capt. W. H. Drake, Mr. and Mrs. Mack, Major G. Matthews, Mr. and Mrs. Macdonald, E. Hawk, L. Weil, T. E. P. Sutton, Rehid Bey.

## The Hailstorm.

The damage done by the hailstorm yesterday was more serious than was at first known. Not only were there many windows broken, but the roofs of many houses sadly need repair. The weather to-day is cold and windy.

## THE PORT SAID INCIDENT

TO THE EDITOR OF THE "EGYPTIAN GAZETTE." Dear Sir,—Your Port Said correspondent tells us that a dragoman of that town has distinguished himself by dragging and outraging a young English woman paying a visit to the town from one of the steamers in the harbor. He also informs us that the said dragoman was at large and well the day after his exploit. If the story be true this latter fact does not say much for the protection afforded to our women by the authorities or for the spirit of the British Colony of Port Said.

Yours truly,

CAIENE.

Turf Club, Cairo, October 23rd.

## MILITARY TAILORS.

EGYPTIAN ARMY OUTFITS A SPECIALITY.  
RICHING BREECHES.

**F. Phillips & Co.**

LADIES' TAILORS.

(NEW CLAIM WORK ONLY)

CAIRO & ALEXANDRIA.

## LETTER TO THE EDITOR.

We have just received from Mr. J. E. Drower, a letter in which he says that he is not a director of the company, but is only a shareholder.

## CAIRO TO HELOUAN.

TO THE EDITOR OF THE "EGYPTIAN GAZETTE."

Sir,—Having read with some interest the various letters that have been appearing of late in the columns of your popular paper under the above heading, I beg leave to add a few remarks, which occur to me from the onlooker's point of view.

To start with, there are many solid factors why the Government should turn a more kindly eye to Helouan than it has done during the last decade. Surely its population of 100,000, approximately 5,000 in the summer, and of 12,000 in the winter season, is enough in itself to command some consideration from the departmental despot, whereas the miserable pitance of some L.E. 1,000 per annum which the Tannin Department now have to cover all expenditure incidental to the town of Helouan is ludicrously inadequate for a town that boasts of fine houses and many rich inhabitants.

The laying out of Helouan was so well cared for in the first instance with its 20 acres of space all over, to say nothing of its general cleanliness, quite apart from its geographical advantages over all other places in Egypt, led the inhabitants to hope that when the time comes for developing Cairo city's environs, that Helouan would be the first claimant and the first to receive such benefits as the Government had to bestow, therefore it is in no way surprising to find that bitter discontent reigns and rankles in the minds of many of the oldest inhabitants, when they look round and see that other and newer suburban areas, are receiving a full complement of favour from the powers, while they and their attractive town are totally ignored. The backing that the Heliopolis Oasis company has received from the Government is only a bone of contention that ranks equally with the project for connecting up Ghazirah district by constructing a very costly bridge across the Nile within half a mile of the existing bridge, thus creating and inaugurating new suburbs, the popularity of which being problematical, inasmuch as it has yet to be proved, while Helouan's popularity cannot be gained after an existence and steadily continuing growth, without a shower of official favour, over a period of some fifteen years.

Further, and with much reason, the inhabitants of Helouan considered themselves neglected indeed, when some two to three years ago the Delta Light Railways were given a concession to work the line of railway from their terminus to the capital, which has only led to greater dismay as time advances, for how can a system, which was initiated and brought into existence for the needs and transport of merchandise in the interior of Egypt, by means of a narrow gauge line, reconcile itself to the requirements of a broad gauge passenger traffic over a matter of 25 kilometres, that it cannot, has been simply proved of late, by the fact of its rolling stock consistently failing to meet the demands made upon it, for it is an every day occurrence that the axle boxes get hot after every two journeys made by its new 1906 coaches, and there are some to replace them; the result being that many intending visitors to Helouan, decide on some other locality, simply and solely for the reason that the train service is made too utterly disagreeable, furthermore the cousins and friends of the local inhabitants, who may be living at Zeitoun or elsewhere on the Matruh line, point with derision at their less fortunate Helouan acquaintances, boasting as they do of their express, and 15 minutes service on the E.S.R.; where every thing possible is done for the comfort and convenience of passengers.

Had the E.S.R. taken over the Helouan section of rail from the Suez group, there would not have been the continuous outcry that has prevailed, with what one must reluctantly admit too real justification, nor would there be need now for the "Sop to Caribana" held out to the Helouan public, that the line will be electrified. This of course means time in any case, but with the Delta Light Railways it means much time, and time to spare; meanwhile the stem of the tide is stayed and warded off from Helouan in the matter of advance in popularity as far as possible, for the extremely simple reason that transit is so jobcase a question, which the several suggestions for a road would somewhat mitigate against the fragrant neglect not to speak of wrongs, that Helouan has suffered from.

In order to achieve some better method of communication than what already exists, many of the residents have expressed their willingness, if the Government will make some move, to assist in either defraying some considerable proportion of the cost of a vehicular highway, or else towards the upkeep of same, which would not be onerous when the number of inhabitants is taken into consideration. That in days to come difficulties for the construction of a road will not decrease, is a matter for the Ministry to ponder over, and when all is said and done who would be the greater gainer? The answer admitted by all and every is Cairo town.

I am Sir,

Yours, etc.

"OYLOOKER."

Helouan 21 October 1907.

## CARLTON HOTEL

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## PERSONAL AND SOCIAL.

Princess Henry of Battenberg visited last Thursday the Modern Gallery, New Bond street, and made a selection from Mr. Lamplough's drawings of Egypt.

Sir William Garstin has not as yet come to any decision as to the date of his departure from Egypt. Nothing definite has as yet been settled as to who will be his successor, but the general opinion in official circles is that Mr. Dupuis is the favourite for the post and is backed by the Sudan Government.

Sir Joseph Sale Pasha, K.C.M.G., left yesterday for Cairo by the evening express.

Sir T. Forrell Buxton is coming out to Egypt this week, and will remain here for several weeks.

We are sorry to learn that Chataway Bey has broken his arm, the accident being due to a fall from his bicycle.

Lewa Mansfield Pasha, Commandant of the Cairo police, who was decorated with the order of Chevalier of the Legion of Honour, by the French Republic on the occasion of the 14th of July 1876, has received the insignia of the order.

Herr von Dernburg, the German Colonial Minister, is arriving at Suez this evening from his trip to the German Colonies in East Africa. He will come on to Cairo.

It is possible that Mr. Gerolamo, Chief of the Forwarding Office at the Cairo Post Office, will be appointed Manager of the Suez Post Office in place of Mr. Harrington, who has been appointed Manager of Port Said Post Office. The appointment of Mr. Gerolamo has, however, not been settled.

Among the visitors staying at the San Stefano Casino are Col. and Mrs. Cox, Mustapha Pasha Kamel, Mr. and Mrs. Ford, Mr. and the Misses Pagnon, Mr. Albert Schwander, Mr. and Mrs. Khouary, Judge G. and Miss Bachelier, Mr. Nicolas Kiodonakis, Mr. H. P. C. Fackington, Mr. L. S. Gern, Mr. Reid, Saba, Said Effendi Ali, Mr. A. de Kormin, Capt. Gray, Mr. Basile Gerra, Mrs. Downing, Dixon Bey, Mr. A. K. Lewis, Mr. MacQueen, Mrs. Koch, and Col. Report. These are already a good many bookings for later in the season, this being the first time the Casino remains open in winter.

## BULLETIN DE LA BOURSE

(Aujourd'hui 24 id.)

Décidément ça ne va pas en Amérique et la dépression des valeurs américaines, nous jettent les dépêches de ce matin, affectent tout à Londres. On pense que la Banque d'Angleterre élèvera demain son taux d'escompte. En attendant le taux privé vient d'être augmenté de 4 1/2 à 5 1/2 %.

Avec de pareilles nouvelles et le déclinement des valeurs américaines et le Stock Exchange, on conçoit que notre marché ait été dévorablement impressionné, au lendemain surtout d'une tenue locale déjà passablement équivoque. Aussi s'est-on ouvert ce matin en pleine défiance sur les titres actuellement en vogue, pour se rallier tout au plus vers la fin, mais en obtenant tout de même à un niveau inférieur à celui d'hier. Des transactions, un peu plus nombreuses et plus importantes, quoique toujours limitées, ont pu être effectuées à la faveur d'une réaction dans les prix. C'est ainsi qu'il a été rendu quelques paquets de Delta Land, de Comptoir et de Caisse de Sconto. Les valeurs étrangères ont été négligées, excepté l'Agricole qui a été échangée en petite proportion.

A signaler encore quelques affaires au Khedivial Mail. Certains détenteurs qui avaient tenu bon jusqu'à présent ont cru le moment venu de liquider. Le cours s'éleva pour ce motif de 23 1/2 à 25/8 vendeurs. Quand avec cela nous aurons noté une petite demande au Marché, nous aurons résumé à peu près tout ce que la séance a offert d'intéressant.

Plusieurs autres titres ont subi une dépréciation à cause d'offres de vente qui, d'ailleurs, n'ont en général pas eu de résultat.

L'Agricole rétrograde de 8 1/4 à 8 3/8, le National Bank de 21 1/2 à 21 9/16, la Delta Light de 10 1/4 à 10 5/16, et les Lots Turcs de 163 à 162.

En haussé également les actions de capital d'aux du Caire de 111 à 110, les Nungovich Hotels de 17 3/8 à 17 1/4, le Khedivial Padl de 95 à 90 1/2, l'Urbaine de 23 1/4 à 23 5/8 vendeurs, le Comptoir de 3 1/8 à 3 3/8, l'Assurance de 3 1/16 à 3 1/16 la nouvelle et de 2 1/8 à 2 1/16 la fondatrice, le Crédit Franco-Egyptien de 4 1/4 à 4 3/16, et la Banque d'Orient de 119 à 117 1/2.

Parmi les valeurs de moindre envergure, les Marchés seuls représentent de 22 1/2 à 23 1/2. Tous les autres changements indiqués ont une notation: la Caisse de Sconto recule de 20 à 19 1/2, la Delta Land de 7 1/8 à 7 1/8, le Suez de 35 à 33, l'Assurance de 7 1/8 à 7 1/8, les Batares de 9 1/8 à 9 1/2, le Building Land de 2 1/8 à 2 1/8, l'Action Allotment de 2 1/8 à 2, et le Levant de 17 3/8 à 17 1/2.

Sur le reste de la note il n'y a pas de changement à signaler. On voit que les fluctuations dénotent pour les valeurs égyptiennes une dépression générale. Et malheureusement rien dans la situation présente ne permet de prévoir à







## TELEGRAMS.

## THE MOROCCAN SITUATION.

## A SERIOUS FIGHT.

CASABLANCA, October 23. The reconnaissance of 21st instant was a serious fight. The French were pursuing sixty Moors when they were ambushed, encountering 5,000 of Moulay Hafid's troops. General Druide's arrival and the assistance of the warships averted a disaster. (Reuter)

RABAT, October 23. The partisans of Moulay Hafid are worried owing to the hypocritical attitude of that person, who wanted to open negotiations with Europe, while his mob was attacking General Druide. (Havas)

RABAT, October 23. M. Regnault has informed Ben Sliman that France would authorize a first advance to the Maghzen in order to meet the pressing expenses. Ben Sliman thanked him heartily. (Havas)

## CRISIS IN AMERICA.

## TERRIBLE DEMORALISATION.

NEW YORK, October 23. The Knickerbocker Trust Company has suspended payment. The announcement caused the worst demoralisation for months. Stocks were thrown overboard regardless of value. The Mayer Company, New York Stock-brokers, has failed for 6,000,000 dollars. The Treasury has ordered 6,000,000 dollars of Government deposits to be distributed among the leading National Banks here. The demoralisation is reflected in the grain market. An enormous liquidation of Chicago wheat has taken place. President Roosevelt, speaking at Nashville, denied that he was responsible for the crisis. He had turned on the light and was not responsible for what was revealed. He would unswervingly persevere in his policy. (Reuter)

LONDON, October 23. The American slump is dominating the market here and affecting everything. It is expected that a rise in the bank rate will take place to-morrow. (Reuter)

## BRITAIN'S FOREIGN POLICY.

## THE PREMIER'S OPINIONS.

LONDON, October 23. Sir H. C. Bannerman, speaking at Dunfermline, said that Great Britain's foreign relations were never able or more successfully managed than by Sir E. Grey. The Government had thrown its whole energies on the side of peace, amity, and arbitration and disclaimed all hostility or aggression towards its neighbours. The agreement with Russia had been the avowed policy of the Liberals for 15 years. (Reuter)

## GREEKS AND BULGARIANS.

## GREEK VILLAGE BURNED.

ATHENS, October 24. It is semi-officially announced that a large Bulgarian band has completely destroyed the Greek village Rakovan near Monastir, burning 121 houses. The villagers fled terror-stricken. Since 24th August 18 Greeks have been killed in sandjak of Serres. The news of Rakovan has increased the people and reprisals are expected. (Reuter)

## THE SHREWSBURY DISASTER.

## THE JURY'S VERDICT.

LONDON, October 23. The coroner's jury has given a verdict that the Shrewsbury disaster was due to negligent brakepower. (Reuter)

## DISMISSAL OF PERSIAN CABINET.

ST. PETERSBURG, October 2. According to a telegram received from Teheran the Shah has signed a decree dismissing the Cabinet. (Reuter)

## TELEGRAMS.

## WRECK OF STEAMER.

## ALL PASSENGERS SAVED.

LONDON, October 23. The Hamburg-America steamer "Borussia" from Brazil while coaling here in a strong tide lifted, foundered, and disappeared. The passengers were saved: three of the crew are missing. (Reuter)

## EARTHQUAKE IN CALABRIA.

## PANIC OF INHABITANTS.

ROME, October 24. Violent earthquake shocks were felt yesterday evening in Calabria throughout the region stricken in 1905, and also Messina. The damage done is slight but the inhabitants are panic-stricken and are camping in the open. (Reuter)

## OTTOMAN RAILWAYS.

PARIS, October 23. The discussion on the arbitration between the Porte and the Ottoman Railway Company will begin on the 31st inst. (Havas)

## EMPEROR JOSEPH BETTER.

VIENNA, October 23. The Emperor is getting on very well and he worked this morning. (Havas)

## KING GEORGE IN PARIS.

PARIS, October 24. The King of Hellenes has arrived. (Reuter)

## MONEY AND SHARE MARKET.

(FROM OUR FINANCIAL CORRESPONDENT.)

LONDON, October 18.

## The Money Market.

Up till last Friday evening it was quite expected that the amount of the shipment of gold to Egypt on Saturday would exceed a million, and some surprise was expressed when it was found that less than six hundred thousand, viz. £590,000, was withdrawn for that quarter. No definite information is to hand as to the exact extent of tomorrow's probable withdrawal for Egypt, but we understand that it will be under half a million.

The smallness of the above-mentioned export, last week and the subsequent action of the India Council in re-lending promptly the £1,000,000 which had been paid by the Bank on India Bills, gave a very easy tone to the money market, and the supplies of floating credit were further increased by the release of a certain amount of dividend money. On Tuesday short loans were offered down as low as 2 per cent.

During the latter part of the week, however, the market has developed a firmer tone, largely due to the Bank removing money from Lombard Street with the object of making their official discount rate more effective. Yesterday three months' bills hardened to 4½.

The Bank return this week makes a much more satisfactory showing. In consequence of the return of money from the provinces, the reduction in the reserve is limited to £300,000, notwithstanding a withdrawal of nearly £800,000 for export. The reserve is now £28,837,000, as compared with £18,862,000 in the corresponding week last year. The proportion of reserve to liabilities is 2½% higher on the week, being now 49½%. Last year the "Proportion" was only 37½%. The price for bar gold is now 77 10/16.

**Silver.** The silver market has continued depressed, and the quotation for immediate delivery gave way further yesterday to 28 1/16 per ounce, although this is not the lowest touched since our last, as early in the week it marked 27 1/16.

**The Stock Markets.** Each day the passes seems to be increasing trouble for the Stock Exchange, and the depression now ruling in nearly all sections is

acute. The chief disturbing influence during the past week has again been the New York market. The financial position in Wall Street seems to have become increasingly strained, and considerable nervousness is felt as to the ultimate outcome of the trouble. In some quarters a crisis would be welcomed, as it is felt that this would do much to clear the atmosphere.

Yesterday the depression was further accentuated by the announcement of the failure at Hamburg of an old established bank, whose liabilities are said to exceed £750,000. With the exception of the gilt-edged market stocks gave way all round. The business done was only on a small scale, but the markets are in such a nervous condition that the slightest adverse influence has the effect of immediately putting prices still lower.

**Consols.** The steadiness of the gilt-edged section is about the only satisfactory feature in the markets. Consols were rather weak at the beginning, but have since been firm, and close last night at 85½ for the account. In view of the depression ruling in other quarters, this firmness of first-class securities is somewhat significant. To-day consols have advanced ¼.

**Foreign Bonds.** The market for international stocks has moved irregularly. The feature has been the firmness of Russians. Although the Five gave way yesterday, all the stocks are appreciably higher on balance. 70-day Russian Four is down ¼.

Japanese have been weak, and on balance show declines of about a point, the 2nd series having advanced 1½ up to last night. Japanese have been firmer to-day. The 2nd 4½ are ½ better.

## Home Rails.

The Council of the Railway Companies Association has now definitely declined to meet the men's official in conference, and the next development of the crisis is being awaited with no little anxiety. Appeals are being made to the Government from certain quarters to interpose to prevent a strike, but so far Mr. Lloyd George, the President of the Board of Trade, has refused to take any steps in the matter. Meanwhile the ballot of the men is proceeding, but the result will not be known until about the end of the month.

With feeling at such a tension, the present flatness of the market for railway shares is quite natural. It would be futile to expect investors to have any dealings with this section until the crisis is past. "The Times" in a leading article to-day says there will not be a general strike in which we quite agree. Another depressing feature this week had been the terrible disaster on the North Western Railway at Shrewsbury. The shares of this company were last night quoted down 13½. Last Friday they left off at 135. Great Western were also three points lower on the week at 114.

**Americans.** The effect of the critical financial position in New York on American shares here has not been so marked as might have been supposed. The reason is that operators in London have during recent months shown more disinclination to deal in these stocks, the result being that at the present time the American account is very small.

For the greater part of the week the market has been quiet and fairly steady. Yesterday it fell in sympathy with the break in Wall Street, but later recovered. At the close Unions were down 1½ at 121½, Southern Pacific 1½ at 75, and Milwaukee 3 at 116½. Southern Pacific closed 1½ higher at 49. To-day Americans have improved. Unions have advanced ½.

## Egyptians.

After keeping firm during the first part of the week, the tone for Egyptians was yesterday not so satisfactory, and prices in most cases fell. For instance, National Banks after being 2½ at the commencement were offered last evening at 21 1/16. Agricultural Bank remained fairly firm at 8 7/16, at which price they changed hands. To-day National closed at 21½ and Agricultural at 8 5/16. Agricultural Preference are good at 9½. Agricultural Bank 3½. Debentures are down to 8 1/8, and no buyers about Delta Land and Investment have been weak and closed last night at 1½. They leave off to-day at 1½. Delta Preference Bearer, after being up to 10 1/16, were yesterday down again to 10½. They close 10½. United Egyptian Lands are offered at 6½, but there is no business doing in them, and the best bid is about 5½. Delta Sanieh close 13½ 14, and the Deferred nominally 71-5. At 11 1/16 there were yesterday large sellers about of Egyptian Estates, but the market is extremely limited now in all the low priced shares.

New Egyptians are quoted 9 16 1/16 and, Corporation of Western Egypt ½. Egyptian Markets are 27 6/8-28 6/8 ex-dividend, and Salt and Soda are about 18 6/8. There has not been any business doing in Land Bank of Union Fonciere, and the prices are quoted 7½ and 4½ respectively.

**Mining.** The South African market has been favourably influenced by the optimistic statement made by Mr. J. B. Robinson regarding the prospects of the mining industry. Mr. Robinson in an interview said that the Transvaal Government is determined to assist the industry, and were anxious that further mines should start work. Investors, he said, might rest assured that nothing would be wanting in the efforts of the Government to promote their interests, as well as the general welfare of the country.

Several of the leading shares improved, although Rhodesians have been dull. Yesterday the market was somewhat affected by the weakness of the Continental Bourses. There is nothing new to say with reference to Egyptian mining descriptions.

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Head Office for Egypt: Standard Buildings, Cairo.  
BABER, MIERANI & Co., Chief Agents for Alexandria. A. V. THOMSON, Secretary for Egypt.  
3 Rue Metah, Immovable Gallies.

## YORKSHIRE INSURANCE CO.

FIRE, LIFE & ACCIDENT. FUNDS: £2,000,000.  
General Agent: F. S. MANLEY, 2, Rue Metah, ALEXANDRIA.  
Cairo Agents: SETTON FRIEDMANN & Co.

The closing prices to-night are as follows:

Algerian Bank	10 1/2	10 1/2
Agricultural Bank	8 1/2	8 1/2
Preferred	9 1/2	9 1/2
3 1/2 % Bonds	11 1/2	11 1/2
Anglo-Egyptian Bank	12 1/2	12 1/2
Corporation of Western Egypt	13 1/2	13 1/2
Delta Sanieh	13 1/2	13 1/2
Delta Sanieh Ordinary	13 1/2	13 1/2
Delta Sanieh Deferred	13 1/2	13 1/2
Delta Sanieh 3 1/2 %	13 1/2	13 1/2
Delta Sanieh 4 1/2 %	13 1/2	13 1/2
Delta Sanieh 5 1/2 %	13 1/2	13 1/2
Delta Sanieh 6 1/2 %	13 1/2	13 1/2
Delta Sanieh 7 1/2 %	13 1/2	13 1/2
Delta Sanieh 8 1/2 %	13 1/2	13 1/2
Delta Sanieh 9 1/2 %	13 1/2	13 1/2
Delta Sanieh 10 1/2 %	13 1/2	13 1/2
Delta Sanieh 11 1/2 %	13 1/2	13 1/2
Delta Sanieh 12 1/2 %	13 1/2	13 1/2
Delta Sanieh 13 1/2 %	13 1/2	13 1/2
Delta Sanieh 14 1/2 %	13 1/2	13 1/2
Delta Sanieh 15 1/2 %	13 1/2	13 1/2
Delta Sanieh 16 1/2 %	13 1/2	13 1/2
Delta Sanieh 17 1/2 %	13 1/2	13 1/2
Delta Sanieh 18 1/2 %	13 1/2	13 1/2
Delta Sanieh 19 1/2 %	13 1/2	13 1/2
Delta Sanieh 20 1/2 %	13 1/2	13 1/2
Delta Sanieh 21 1/2 %	13 1/2	13 1/2
Delta Sanieh 22 1/2 %	13 1/2	13 1/2
Delta Sanieh 23 1/2 %	13 1/2	13 1/2
Delta Sanieh 24 1/2 %	13 1/2	13 1/2
Delta Sanieh 25 1/2 %	13 1/2	13 1/2
Delta Sanieh 26 1/2 %	13 1/2	13 1/2
Delta Sanieh 27 1/2 %	13 1/2	13 1/2
Delta Sanieh 28 1/2 %	13 1/2	13 1/2
Delta Sanieh 29 1/2 %	13 1/2	13 1/2
Delta Sanieh 30 1/2 %	13 1/2	13 1/2
Delta Sanieh 31 1/2 %	13 1/2	13 1/2
Delta Sanieh 32 1/2 %	13 1/2	13 1/2
Delta Sanieh 33 1/2 %	13 1/2	13 1/2
Delta Sanieh 34 1/2 %	13 1/2	13 1/2
Delta Sanieh 35 1/2 %	13 1/2	13 1/2
Delta Sanieh 36 1/2 %	13 1/2	13 1/2
Delta Sanieh 37 1/2 %	13 1/2	13 1/2
Delta Sanieh 38 1/2 %	13 1/2	13 1/2
Delta Sanieh 39 1/2 %	13 1/2	13 1/2
Delta Sanieh 40 1/2 %	13 1/2	13 1/2
Delta Sanieh 41 1/2 %	13 1/2	13 1/2
Delta Sanieh 42 1/2 %	13 1/2	13 1/2
Delta Sanieh 43 1/2 %	13 1/2	13 1/2
Delta Sanieh 44 1/2 %	13 1/2	13 1/2
Delta Sanieh 45 1/2 %	13 1/2	13 1/2
Delta Sanieh 46 1/2 %	13 1/2	13 1/2
Delta Sanieh 47 1/2 %	13 1/2	13 1/2
Delta Sanieh 48 1/2 %	13 1/2	13 1/2
Delta Sanieh 49 1/2 %	13 1/2	13 1/2
Delta Sanieh 50 1/2 %	13 1/2	13 1/2
Delta Sanieh 51 1/2 %	13 1/2	13 1/2
Delta Sanieh 52 1/2 %	13 1/2	13 1/2
Delta Sanieh 53 1/2 %	13 1/2	13 1/2
Delta Sanieh 54 1/2 %	13 1/2	13 1/2
Delta Sanieh 55 1/2 %	13 1/2	13 1/2
Delta Sanieh 56 1/2 %	13 1/2	13 1/2
Delta Sanieh 57 1/2 %	13 1/2	13 1/2
Delta Sanieh 58 1/2 %	13 1/2	13 1/2
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Delta Sanieh 64 1/2 %	13 1/2	13 1/2
Delta Sanieh 65 1/2 %	13 1/2	13 1/2
Delta Sanieh 66 1/2 %	13 1/2	13 1/2
Delta Sanieh 67 1/2 %	13 1/2	13 1/2
Delta Sanieh 68 1/2 %	13 1/2	13 1/2
Delta Sanieh 69 1/2 %	13 1/2	13 1/2
Delta Sanieh 70 1/2 %	13 1/2	13 1/2
Delta Sanieh 71 1/2 %	13 1/2	13 1/2
Delta Sanieh 72 1/2 %	13 1/2	13 1/2
Delta Sanieh 73 1/2 %	13 1/2	13 1/2
Delta Sanieh 74 1/2 %	13 1/2	13 1/2
Delta Sanieh 75 1/2 %	13 1/2	13 1/2
Delta Sanieh 76 1/2 %	13 1/2	13 1/2
Delta Sanieh 77 1/2 %	13 1/2	13 1/2
Delta Sanieh 78 1/2 %	13 1/2	13 1/2
Delta Sanieh 79 1/2 %	13 1/2	13 1/2
Delta Sanieh 80 1/2 %	13 1/2	13 1/2
Delta Sanieh 81 1/2 %	13 1/2	13 1/2
Delta Sanieh 82 1/2 %	13 1/2	13 1/2
Delta Sanieh 83 1/2 %	13 1/2	13 1/2
Delta Sanieh 84 1/2 %	13 1/2	13 1/2
Delta Sanieh 85 1/2 %	13 1/2	13 1/2
Delta Sanieh 86 1/2 %	13 1/2	13 1/2
Delta Sanieh 87 1/2 %	13 1/2	13 1/2
Delta Sanieh 88 1/2 %	13 1/2	13 1/2
Delta Sanieh 89 1/2 %	13 1/2	13 1/2
Delta Sanieh 90 1/2 %	13 1/2	13 1/2
Delta Sanieh 91 1/2 %	13 1/2	13 1/2
Delta Sanieh 92 1/2 %	13 1/2	13 1/2
Delta Sanieh 93 1/2 %	13 1/2	13 1/2
Delta Sanieh 94 1/2 %	13 1/2	13 1/2
Delta Sanieh 95 1/2 %	13 1/2	13 1/2
Delta Sanieh 96 1/2 %	13 1/2	13 1/2
Delta Sanieh 97 1/2 %	13 1/2	13 1/2
Delta Sanieh 98 1/2 %	13 1/2	13 1/2
Delta Sanieh 99 1/2 %	13 1/2	13 1/2
Delta Sanieh 100 1/2 %	13 1/2	13 1/2

## SPORT AND PLAY.

## KHEDIVIAL YACHT CLUB.

## REGATTA.

The following is the result of Wednesday's Regatta:—

Boat.	Start.	Finish.	Sailed by.
Delikanli	3.00.19	4.34.45	T. C. Macnally
Banabeh I	3.14.85	4.37.50	G. B. Fraser
L'Aiglon	not taken	4.32.45	G. B. Berninone

  

Boat.	Start.	Finish.	Sailed by.
Gumrook	3.41.05	5.59.25	C. C. Curwen
Cattelaya	3.42.25	5.02.26	P. C. Bernard
Akraba	3.32.27	5.03.37	Sage Phillips

## RATING CLASS.

Corrected.

Boat.	Finish.	Time.	Sailed by.
Anakke	4.37.58	4.37.58	M. Schaar
Banabeh II	4.32.08	4.38.35	N. W. de Courcy
Maltese Cross	4.46.55	4.41.50	Lieut. Hope

The wind was very fresh and gusty yesterday and kept veering between W. and W.N.W. and as there was a rather heavy sea outside it was decided by the officer of the day that Class II should race inside the harbour which they did, via Course K. A good race in this class was witnessed between the Cattelaya and Akraba.

In the rating class, as will be seen by the above results the Anakke only beat the Banabeh II by 27 seconds on time allowance but the Anakke carried away one of her port shrouds which must have delayed her considerably before it was made fast again. The Maltese Cross would no doubt have won if she had not started 5 minutes late and run into the Gumrook soon after the start.

In Class I the Delikanli came in an easy first, probably due to the strong breeze which always suits her.

## K. S. C.

## GOLF COMPETITION.

Some interesting play was witnessed on the Ghorah golf course yesterday afternoon, a team of the Coldstream Guards playing eight matches with the King's Own Scottish Borders.

The Guards won 5 matches out of eight as follows:—

Capt. Lane v. Mr. Goulson, won by Capt. Lane (C.G.) 2 up.  
Major Stephenson v. Mr. Watts Russell, won by Major Stephenson (K.O.B.) 4 up and 3 to play.  
Mr. Burton v. Mr. Crake, won by Mr. Burton (C.G.) 6 up and 5 to play.  
Mr. Jackson v. Lord Lanesborough, won by Mr. Jackson (K.O.B.) 3 up and 2 to play.  
Capt. Stoney v. Mr. Orrid, won by Mr. Orrid (C.G.) 1 up.  
Mr. Penningman v. Mr. Lawrence, won by Mr. Lawrence (C.G.) 7 up and 5 to play.  
Col. Macfarlane v. Major Ponsonby, won by Col. Macfarlane (C.G.) 3 up.  
Capt. Macdonald v. Mr. Triton, won by Mr. Triton (C.G.) 2 up.

## Davies Bryan &amp; Co.

CAIRO

ALEXANDRIA

KHARTOUM

BUYING OFFICE 36 NOBLE ST., LONDON

SUMMER 1907

New Goods for Present Season

## Leather Dept.

We wish particularly to draw attention to our New Display in this Dept. We are continually receiving consignments of all Travelling Requisites, including Gladstone and Kit Bags, Trunks in all sizes and qualities, Dressing Cases and Bags, Bags, Bag Straps, Holdalls etc., etc.

## Sporting Dept.

Cricket Goods by all the best makers. Tennis Racquets, Hockey and Golf Sticks etc. in great variety. Boxing Gloves, Bandow's Development, Quilts etc.

## Tailoring, Tailoring, Tailoring.

All the newest materials and Shades. West end styles. Fit and Cut Guaranteed.

## Hats, Caps, &amp; Helmets.

Special attention has been given to this Dept and we are now showing a large and well assorted Stock in Hats, Panama, Straw and Silk Hats. All Hats fitted by a practical Hatter. Panama Hats cleaned and renovated.

## Furnishing Dept.

Crotonnes, Art and Madras Muslins, etc. Art Serges, Furnishing Linens etc. Coloured Table Covers, Cushions and, Tea Cozies. A large and handsome selection of the above just to hand.

## Outfitting Dept.

Shirts Ties, Collars Handkerchiefs. Sock Suspenders Bras. Braces, Razors, Pipes, Fountain Pens, Penknives, etc., etc. (Shirts to order a speciality). Underclothing in Wool, Cotton



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